

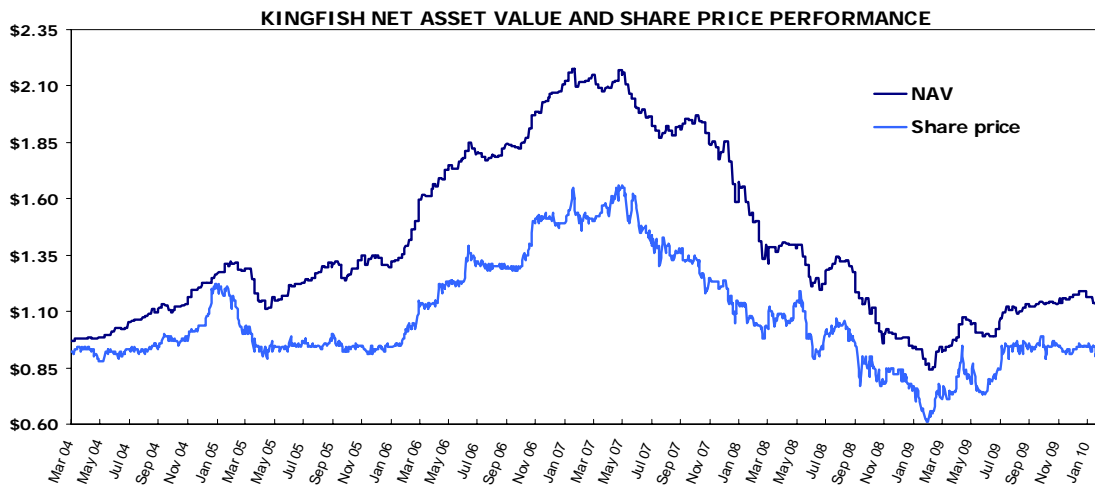


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The graph below shows the Kingfish Net Asset Value movement since inception compared with the Kingfish Share Price. The area between the two lines represents the Share Price discount to Net Asset Value.

Dividends paid by Kingfish have not been included.

This graph was last updated on 28 February 2010.



The information herein is based on sources believed reliable, but Kingfish makes no representation as to its accuracy or completeness.